# **Future Leaders MBA Scholarship**

# **Terms and Conditions**

# 1. Background

a. This Scholarship aims to support outstanding students and promote academic excellence within the Masters of Business Administration (MBA) at the University of Sydney.

## 2. Eligibility

- a. Applicants must be an Australian citizen, an Australian Permanent Resident, or a New Zealand citizen.
- b. Applicants must be eligible for admission into the Master of Business Administration (MBA) within the Business School at the University of Sydney.
- c. Students currently enrolled in the University of Sydney MBA and employees of the University of Sydney are not eligible to apply for this Scholarship.

### 3. Selection Criteria

- a. The Scholarship will be awarded on the basis of:
  - I. eligibility for the MBA Program,
  - II. academic merit,
  - III. curriculum vitae, and
  - IV. a personal statement demonstrating leadership experience and potential and what the applicant hopes to achieve professionally and personally by completing the MBA.
- b. Shortlisted applicants will be invited to attend a master class hosted by the University of Sydney Business School. Attendees will be invited to then submit a short reflective essay on a topic provided at the master class.
- c. Upon reviewing the essays, applicants will be shortlisted and are required to attend an interview with the Scholarship Selection Committee.
- d. The Scholarship will be awarded on the nomination of a selection committee consisting of the Program Director of the MBA, or their nominated delegate, a professional staff member from the MBA Program, and an alumnus of the MBA Program.

#### 4. Value

- a. The Scholarship will cover the recipient's tuition fees for a maximum duration of four years for a student enrolled part-time.
- b. The Scholarship must be taken up in the semester in which it is offered.
- c. Deferral of the Scholarship is not permitted without the prior permission of Program Director of the MBA and it is not transferable to another University school, faculty or university.
- d. The Scholarship will be offered subject to the availability of funds.

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e. No other amount is payable. Recipients are responsible for the payment of the Student Services Amenities Fee (SSAF).

# 5. Ongoing eligibility

- a. To continue receipt of the Scholarship, the recipient must maintain a minimum Semester Average Mark (SAM) of 65 and remain enrolled part-time.
- b. The recipient must maintain a minimum enrolment load of 18 credit points of study per year, with a continuous enrolment each semester.
- c. Suspension of the Scholarship is only permitted under exceptional circumstances at the discretion of the relevant Associate Dean in the University of Sydney Business School, or their nominee.

# 6. Termination

- a. The Scholarship will be terminated if the recipient:
  - I. withdraws from an eligible course or fails to enrol,
  - II. fails to enrol in a minimum of 18 credit points of study each year,
  - III. does not maintain satisfactory academic performance,
  - IV. is determined by the University to be guilty of serious misconduct, including, but not limited to, having provided false or misleading information as part of their Scholarship application,
  - V. is awarded an alternative scholarship administered by the University of Sydney for the same purpose as this Scholarship.
  - VI. does not resume study at the end of a period of approved leave, or
  - VII. any other provision as indicated in these terms that would lead to termination.
- b. Once terminated, the Scholarship will not be reinstated unless due to University error.
- c. Where a student is found guilty of serious misconduct or withdraws from the relevant course, the University reserves the right to request that any Scholarship funds paid to the Scholarship recipient be reimbursed.

# 7. Other

a. Recipients will be invited to represent the University of Sydney Business School at University and corporate networking events.